TEL AVIV HOTEL ASSOCIATION התאחדות המלונות בתל-אביב רבתי

June 19, 2007

Ref: N-7256

To:

Ms. Undine Missman

My Company.

Dear Undine,

I would like to thank you again for all your assistance and for all your

devotion that you dedicated in organizing the Workshop that took place

in Frankfurt on June 13, 2007 with the Hoteliers from the Tel-Aviv

Region.

We will have a discussion concerning the method on the way of making

similar events in the German market and we will decide about the

continuation . I will inform you .

I'm certain that there will be a continuation in the co-operation between

IGTO Berlin, you and us also in the future.

Thank you for every thing.

Best regards,

Eli Ziv

Director General